
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year TIPS	
CUSIP Number	912810QL5	
Series	TIPS of November 2039	
Interest Rate	2-5/8%	
High Yield ¹	2.717%	
Allotted at High	22.42%	
Adjusted Price	98.120824	
Unadjusted Price ²	98.120824	
Adjusted Accrued Interest per \$1,000	None	
Unadjusted Accrued Interest per \$1,000 ²	None	
TIIN Conversion Factor per \$1,000 ³	6.080555195	
Median Yield ⁴	2.662%	
Low Yield ⁵	2.100%	
Issue Date	November 05, 2009	
Maturity Date	November 05, 2039	
Original Issue Date	November 05, 2009	
Dated Date	November 05, 2009	
	Tendered	Accepted
Competitive	\$36,543,092,000	\$24,572,032,000
Noncompetitive	\$179,222,800	\$179,222,800
FIMA (Noncompetitive)	\$249,000,000	\$249,000,000
Subtotal⁶	\$36,971,314,800	\$25,000,254,800⁷
SOMA	\$50,000,000	\$50,000,000
Total	\$37,021,314,800	\$25,050,254,800
	Tendered	Accepted
Primary Dealer ⁸	\$7,910,000,000	\$7,400,000,000
Direct Bidder ⁹	\$10,850,000,000	\$8,750,000,000
Indirect Bidder ¹⁰	\$17,783,092,000	\$8,422,032,000
Total Competitive	\$36,543,092,000	\$24,572,032,000

¹ All tenders at lower rates were accepted in full.

² Adjusted by an index ratio of 1.00000.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: \$36,971,314,800/\$25,000,254,800 = 1.48

⁷ Awards to combined Treasury Direct systems = \$39,000,000.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.